

Capital Budget 2024/25 – forecast main variances**Children and Family Services**

The forecast spend is mainly in line with the updated budget.

Adults & Communities

The forecast spend is in line with the updated budget.

Environment and Transport

Net acceleration of £4.4m is forecast compared with the updated budget. The main variances are:

| | £000 |
|---|--------------|
| Melton Mowbray Distributor Rd | 2,511 |
| Acceleration due to the contractor programming more works to be completed this year than previously estimated. | |
| Restorative/Preventative Maintenance | 2,945 |
| Forecast acceleration on roadmenders and road patching/dressing due to the need to keep the network safe following deterioration of highway assets. The expectation of significant sums of new Network North funding in future years would have allowed additional investment in the highway, but as reported at Period 4 this now seems much less likely to be available. This will be reviewed following the Government's October Budget statement and as part of the updating of the capital programme/MTFS for 2025-29. | |
| A511/A50 Major Road Network | -278 |
| Slippage due to delays in procurement in Early Contractor Involvement (ECI) | |
| Property Flood Risk Alleviation | -150 |
| Latest profile of delivery of programme with external funding bodies and assumptions of the construction works for the projects at Breedon and Diseworth mean partial slippage into 2025/26 | |
| Recycling Household Waste Sites - Lighting | -151 |
| Underspend anticipated due to lower testing requirements, less material and staffing costs. | |
| Local Electric Vehicle Infrastructure (LEVI) | -111 |
| Slippage due to parts of programme delivery slipping into next year. | |
| Ashby Canal Reed Bed | -101 |
| Underspend forecast following procurement exercise and key risks have not materialised/ reduction in contingency required. | |
| Other variances | -306 |
| TOTAL | 4,359 |

Corporate Resources

Net slippage of £0.5m is forecast compared with the updated budget. The main variance is:

| | £000 |
|--|-------------|
| ICT - End User Device Refresh | -550 |
| Review of laptop replacement programme to increase longevity of End User Device fund beyond MTFS period. | |
| TOTAL | -550 |

Corporate Programme

Net slippage of £3.5m is forecast compared with the updated budget. The main variances are:

| | £000 |
|--|---------------|
| Lutterworth East - Planning and Pre-Highway construction Works | -3,212 |
| Following a review of the programme over the Summer, the revised profile of works shows a rephasing of spend into 2025/26 and 2026/27. | |
| M69 Junction 2 - SDA | -311 |
| Works have been rescheduled into 2025/26 due to ongoing delays in connection with Blaby DC Local Plan being approved. | |
| TOTAL | -3,523 |

Capital Programme - Changes in Funding

| | £000 |
|--|-------------|
| <u>Children & Family Services</u> | |
| Externally Funded Schemes - funding from S.106 developer contributions | 311 |
| <u>Environment and Transport</u> | |
| Externally Funded Schemes - funding from S.106 developer contributions | 614 |
| Overall Total | 925 |